

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity RedHill Education Limited
ABN 41 119 952 493

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	James William Hyndes
Date of last notice	21 April 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	18 May 2011 and 20 May 2011
No. of securities held prior to change	1,693,482 unlisted options 3,038,306 fully paid ordinary shares. Mr Hyndes holds the beneficial interest in these Ordinary Shares through Redhill Partners Pte Ltd and due to the ownership structure of that company he only claims an interest in 14% of the Ordinary Shares stated next to his name 237,000 fully paid ordinary shares held directly.
Class	Ordinary

+ See chapter 19 for defined terms.

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Number acquired	100,000
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$15,955
No. of securities held after change	1,693,482 unlisted options. 3,038,306 fully paid ordinary shares. Mr Hyndes holds the beneficial interest in these Ordinary Shares through Redhill Partners Pte Ltd and due to the ownership structure of that company he only claims an interest in 14% of the Ordinary Shares stated next to his name. 337,000 fully paid ordinary shares held directly.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market buy

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed.	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	In accordance with the company's share trading policy, whilst outside of a closed period, prior written clearance was provided on 11 May 2011.

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