

25 November 2011

Company Announcements Office
Australian Stock Exchange
Level 4
20 Bridge Street
Sydney NSW 2000

Via ASX Online

Annual General Meeting
Held at Level 2, 7 Kelly Street, Ultimo NSW 2007
25 November 2011 at 10:00am
CHAIRMAN'S AND CEO'S ADDRESSES

In accordance with ASX Listing Rule 3.13.3, we attach a copy of the Chairman's and CEO's Addresses to shareholders at the Annual General Meeting of RedHill Education Limited to be held today at 10:00am.



Mark Zworestine
Company Secretary

Chairman's Address

Thank you all very much for your attendance today.

We mentioned in the company's announcement of 25 October that we would like to restructure the Board today with your approval. We will be asking you to appoint as directors Andrew Leary, our CEO, and Dr Chris Clark.

Ed Keller was appointed as a casual director but will not stand for election. James Hyndes, a non-executive director and Ben Lunn will later resign from the RedHill Board as part of a Board reorganisation that will result in a more conventional balance between non-executive and executive directors. The size of the Board will also be more appropriate for a company of RedHill's scale.

I express my deep appreciation to James, Ben and Ed for their contribution and commitment. Both Ed and Ben remain with the company in their roles as heads of AIT and Greenwich College, respectively.

I also acknowledge Mark Zworestine's enthusiasm and involvement as Chief Financial Officer and Company Secretary. Mark's resignation will take effect at the end of next week.

As you know, 2011 was a challenging financial year for RedHill.

In September 2010, RedHill acquired the Academy of Information Technology (AIT) and the International School of Colour and Design (ISCD) with the proceeds from its IPO.

The combined impact of a number of worsening events in the private education sector more deeply affected AIT than had been expected, particularly the Government's changes in migration and visa regulations, international reaction to violence against Indian students in Melbourne and the rapid strengthening of the Australian Dollar. Our English Language College, Greenwich, is also dependent on overseas students and was also severely affected, particularly as it had to compete with severe pricing reductions as the English language schools battled to gain share of a diminishing pool of international students.

In March 2011, Andrew Leary joined RedHill as its new Chief Executive Officer.

Andrew has more than 20 years' senior management experience across the international education, property and tourism sectors. In particular, He founded the International College of Management Sydney (ICMS) at Manly and served as its General Manager for 12 years.

During his tenure, Andrew was responsible for ICMS's growth into one of Australia's leading specialist education institutions and achieved 11 consecutive years of growth in student enrolments. He also developed a successful international student recruitment and marketing network across 21 countries, and an accreditation process to provide undergraduate and postgraduate programs across a range of disciplines.

Andrew was also responsible for establishing academic partnerships between ICMS and a range of institutions including Macquarie University, Sydney; Cesar Ritz Colleges, Switzerland; and Queenstown Resort College, New Zealand. Subsequently, he was based in Switzerland where he advised on the sale of international hotel school Cesar Ritz Colleges.

We are very pleased to have Andrew's industry experience, enthusiasm and commitment for the RedHill Education group of businesses.

I now invite Andrew to give us an operational overview.

Bill Beerworth

CEO's Address

Good Morning Everyone,

I am delighted that you have taken the time to attend the RedHill Education 2011 Annual General Meeting and I am pleased that we are able to hold this meeting at our New Academy of Information Technology Campus which opened late last year.

As CEO, I would like to report on our business units' operating performance and their activities over the year.

It is now well documented and reported that the Australian private and public international vocational and higher education sector in Australia have experienced a number of challenges over the last 18 months which have adversely affected enrolments.

RedHill Education has actively developed a number of strategies to mitigate the impact these challenges have on our business.

It is also pleasing to welcome the recent "Knight Report" recommendations which should improve the Australian International student recruitment conditions.

RedHill Education has implemented a number of marketing and operational strategies and initiatives which will improve RedHill Educations operating performance, some of which we are already experiencing the benefits.

Key Initiatives

Go Study

- Rationalised our non-contributing offices (Brazil, Colombia and Bondi).
- Opened another office in Italy (Rome) to service the middle-south Italian market.
- Researching other opportunities for offshore Go Study offices focussing on Europe and investigating Asia.
- Increased our Social Media Marketing activities with immediate results of increases in student enrolment enquiries.

Greenwich College

- Scheduled to complete negotiations to relocate Greenwich College in the New Year to a new significantly superior quality campus in an improved location which will provide a 42% increase in the number of classrooms while maintaining improved cash flow.
- Continue to increase the diversity of our nationality mix, focussing on increasing the enrolments from the higher yielding markets.
- Upgraded our Student Management Information system and finalizing the roll-out of our Customer Relationship Management technology system due to go live in the New Year.
- In August 2011 Greenwich relocated excess enrolments to the RedHill Education Kelly Street campus here at Ultimo, Sydney.

Academy of Information Technology (AIT)

- Negotiated a 3 year articulation agreement with Sydney University whereby AIT Bachelor of Interactive Media Degree Graduates can immediately continue their post graduate studies at Sydney University to undertake the Master of Interactive and Digital Media (MIDM) or Master of Film and Digital Image (MFDI).
- In September 2011 AIT was approved by the Australian Government Department of Education, Employment and Workplace Relations as a Higher Education Provider, enabling our domestic Bachelor Degree Students to receive FEE- HELP.
- Enrolled domestic students have more than doubled in the last 12 months with over 40% of the 2011 midyear intake Australian enrolments. The overall diversity of the student nationality mix has also increased.

International School of Colour and Design (ISCD)

- Exceeded 2011 enrolment targets and operating in-line with the 2012 enrolment targets.
- Focussing on increasing the Distance Education program via National and International marketing and sales activities.
- Successfully negotiated an educational and promotional partnership in association with Wattyl.
- Increasing and leveraging our Social Media Network from a Marketing perspective to improve our direct sales distribution enrolments.

We will continue to centralize IT, Marketing and Sales, Operations, Finance, Accounts and Human Resource/People Management to maximise efficiencies and reduce expenses.

RedHill Education is now well positioned as a diversified publicly listed International Education Service Provider committed to quality and innovative education services. Thank you again for attending today's Annual General Meeting.

I now hand back to the Chairman.

Andrew Leary

Proxy Summary

Resolution 1: Remuneration report

That the Remuneration Report, which forms part of the report of directors for the year ended 30 June 2011, be adopted.

Resolution 2: Re-election of William Beerworth as a Director of the Company

That William Beerworth, who retires by rotation in accordance with the Company's Constitution, and being eligible, offers himself for re-election, be and is hereby re-elected as a director of the Company.

Resolution 3: Re-election of William Deane as a Director of the Company

That William Deane, who retires by rotation in accordance with the Company's Constitution, and being eligible, offers himself for re-election, be and is hereby re-elected as a director of the Company.

Resolution 4: Election of Andrew Leary as a Director of the Company

That Andrew Leary, who being eligible, offers himself for election in accordance with rule 75.1 of the Company's Constitution, be elected as a director of the Company with immediate effect.

Resolution 5: Election of Dr Christopher Clark as a Director of the Company

That Dr Christopher Clark, who being eligible, offers himself for election in accordance with rule 75.1 of the Company's Constitution, be elected as a director of the Company with immediate effect.

	Resolution				
	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>
For	5,477,806	5,702,306	5,707,306	5,702,306	5,702,306
Against	2,736,464	2,736,464	-	-	-
Open-usable	-	112,500	2,843,964	2,848,964	2,848,964
Excluded	337,000	-	-	-	-
Total	8,551,270	8,551,270	8,551,270	8,551,270	8,551,270