

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity RedHill Education Limited
ABN 41 119 952 493

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Leary
Date of appointment	25 November 2011

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Number & class of securities</p> <p>Unlisted options to subscribe for Shares.</p> <ul style="list-style-type: none">• Tranche 1: 100,000 options (exercised at \$0.50 per share and to vest 18 months from commencement date).• Tranche 2: 100,000 options (exercised at \$0.75 per share and to vest 30 months from commencement date).• Tranche 3: 100,000 options (exercised at \$1.00 per share and to vest 42 months from commencement date).• Tranche 4: 100,000 options (exercised at \$1.25 per share and to vest 54 months from commencement date). <p>Vesting of the Share Options is conditional upon the performance duties to the satisfaction of the Board and achievement of specified KPIs.</p> <p>The Share Options are exercisable until the 5 year anniversary of the date the Share Options vest.</p>
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+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	N/A

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.